

**Here is the Record of the Company Holtec Being Entrusted To Re-Commission the Old
Palisades Plant in What Would be a First In US History**

<https://provincetownindependent.org/featured/2024/02/15/state-sues-holtec-for-mishandling-asbestos/> February 15, 2024. **State Sues Holtec for Mishandling Asbestos at Pilgrim Reactor Site** Mass. Attorney General Andrea Campbell has filed a civil complaint against Holtec Decommissioning International, owner of the shuttered Pilgrim Nuclear Power Station in Plymouth, for a long list of violations related to improperly handling, storing, shipping, and disposal of asbestos-laced debris during the plant's demolition. The complaint cites work done between January 2021 and September 2023. The improper handling put the health of workers and residents near the plant in jeopardy, according to the complaint, which seeks penalties of \$25,000 per day for each violation.

The attorney general's office filed the 28-page suit on Feb. 14 in Suffolk Superior Court. Assistant Attorney General John Craig, from the office's environmental division, states that Holtec didn't hire the required asbestos inspector before demolishing a 32-foot-high water tower in 2021. Asbestos-laced paint on the exterior of the tower was not removed and properly disposed of, the complaint charges, and it wound up in flakes on the work site and mixed in with metal scraps from the tower.

The debris was stored on top of open dumpsters in ripped trash bags and left in the work area and a nearby shed, according to the court documents. The debris was taken in three 20-yard open-top trailers to a metal recycling facility in Middleborough that is not licensed to accept such waste. The material, which was not labeled as containing asbestos, was stored and processed at the facility and then transferred to the Schnitzer Steel scrap metal facility in Everett, the complaint states.

Under state regulations, renovation or demolition can't be done until asbestos is removed and disposed of. The demolition area is sealed during that process and filters must be employed to prevent asbestos fibers from leaking into the air. The state Department of Environmental Protection must be notified 10 days before a demolition where asbestos is present. The asbestos is generally kept wet so that it doesn't become airborne and then stored in clearly labeled, sealed containers.

None of those measures were taken, the state charged.

According to the complaint, Holtec jeopardized the health of plant workers, people living near the plant, and workers at a Middleborough facility where the asbestos was trucked. No level of asbestos is considered safe, Craig said.

In late January 2022, Holtec's contractor started demolition of the interior concrete walls in a warehouse at the Pilgrim site. The survey Holtec submitted to the state failed to note that the walls contained asbestos, and, once again, Holtec did not notify the state 10 days before the demolition.

<https://www.njspotlightnews.org/2024/01/holtec-camden-will-pay-5-million-fine-false-documents-nj-tax-breaks-controversial-nuclear-projects/>

Holtec, a controversial nuclear parts maker, to pay \$5M fine

January 30, 2024 Holtec International, the Camden firm behind controversial nuclear power projects in New Jersey and four other states, has agreed to pay a \$5 million penalty to avoid criminal prosecution connected to a state tax break scheme. The agreement, which also covers a real estate company owned by Holtec founder and CEO Krishna Singh, came after a lengthy criminal investigation that discovered Holtec had submitted false information to the state in seeking the Angel tax breaks.

Holtec's use of misinformation for private gain, as detailed by the state attorney general, closely parallels allegations that have followed the company for years as it sought public subsidies to finance international ambitions in the nuclear field.

<https://www.washingtonpost.com/business/2022/05/13/holtec-oyster-creek-nuclear-plant-cleanup/>

Can we trust Holtec as it pioneers an experimental new business model? May 2022 During the lifetime of America's 133 nuclear reactors, ratepayers paid small fees on their monthly energy bills to fill decommissioning trust funds, intended to cover the eventual cost of deconstructing the plants. Trust funds for the country's 94 operating and 14 nonoperating nuclear reactors now total about \$86 billion, according to Callan, a San Francisco-based investment consulting firm. After a reactor is dismantled and its site cleared, some of these trust funds must return any money left over to ratepayers. But others permit cleanup companies to keep any surplus as profit — creating incentives to cut costs at sites that house some of the most dangerous materials on the planet. Even after reactors are shut down, long metal rods containing radioactive pellets — known as spent fuel — are stored steps away, in cooling pools and steel-and-concrete casks. Nuclear safety experts say that an industrial accident or a terrorist attack at any of these sites could result in a radiological release with severe impacts to workers and nearby residents, as well as to the environment.

The Nuclear Regulatory Commission, the independent federal agency tasked with overseeing safety at nuclear sites, conducts regular inspections during the decommissioning process. But state and local officials say the NRC has failed to safeguard the public from risks at shut-down plants, deferring too readily to companies like Holtec. Holtec faces mounting criticism beyond Oyster Creek. Michigan officials have said they worry Holtec will leave residents on the hook for cleanup costs at the Palisades plant on the shores of Lake Michigan. Massachusetts officials have protested Holtec's plan to take 1 million gallons of contaminated water from the defunct Pilgrim power plant and dump it into Cape Cod Bay.

<https://violationtracker.goodjobsfirst.org/parent/holtec-international>

Nuclear Safety Violation at Holtec's Oyster Creek Nuclear Plant November 9, 2023 The NRC issued a notice of violation and proposed imposition of civil penalty in the amount of \$43,750 to Holtec Decommissioning International, LLC (licensee) for a Severity Level III violation. The violation involved the failure by the licensee's staff at Oyster Creek to design and prepare radioactive materials for shipment so that, under conditions normally incident to transportation, the radiation level did not exceed 200 mrem/hour at any point on the external surface of the package.

<https://sourcenm.com/2023/07/13/lawsuit-claims-holtec-made-false-statements-on-proposed-new-mexico-nuclear-storage-site/> **Lawsuit claims Holtec made "false" statements on proposed New Mexico nuclear storage site.** Holtec, the Florida company aiming to put an interim storage site for high-level nuclear waste in New Mexico is facing allegations of retaliating against a former executive, according to a New Jersey lawsuit. Kevin O'Rourke claims in a civil lawsuit filed in June that he was fired as a vice president and chief financial officer for Holtec International for speaking up against "false and misleading" statements top officials at the company prepared for investors in August 2022. Holtec International CEO Krishna Singh wanted to represent that the facility would "break even" in the first five years after opening and asked O'Rourke to reflect that in the documents to investors. However, internal projections estimated the facility would instead lose \$150 million each year over that period--totalling \$750 million in losses. Other allegations included that HOLtec International did not disclose a violation of a debt covenant, claimed it self-financed a \$300 million manufacturing facility by "selling state tax credits". According to the lawsuit, the statements were made in a document to attract investors to be sent to the Hyundai Engineering and Construction Company in South Korea.

<https://www.nrc.gov/docs/ML2129/ML21291A158.pdf> **Nuclear Regulatory Commission Report** January 26, 2022. The NRC has agreed to a reduced penalty of \$50,000 against Holtec. This report documents whether the investigation of a training superintendent at Oyster Creek Generating Station deliberately failed to perform firearms maintenance and falsified records. This is under nuclear safety violations category.

<https://www.politico.com/states/new-jersey/story/2019/07/09/holtec-ceo-was-at-center-of-inquiry-that-led-to-disbarment-by-federal-agency-1091777> **Holtec CEO at the center of inquiry.** July 2019. Holtec International CEO and president Krishna P. Singh, who failed to disclose the disbarment on his application for \$260 million in New Jersey tax credits, was questioned as part of a criminal investigation at the federally-owned Tennessee Valley Authority. Holtec had been awarded a contract to build a storage facility for spent nuclear fuel at TVA's Browns Ferry Nuclear Plant in Alabama, and investigators from the TVA's Office of the Inspector General were interested in his interactions with John Symonds, a supervisor at the authority. Symonds pleaded guilty in 2007 to failing to disclose the receipt of tens of thousands

of dollars in payments from a Holtec contractor. Holtec was temporarily banned from doing business with the TVA. Days before the WNYC and ProPublica story was published, Holtec asked the EDA to amend the application and said in a statement that the error was merely “an oversight.”

But the inspector general’s report from the TVA, which runs three nuclear plants spread across two states, suggests Singh was more involved in the issue than previously known. Walden said the report shows Singh was secretly recorded discussing the OIG investigation with Symonds, who cooperated with the inquiry. Symonds told investigators he received bribes to ensure Holtec was able to secure its contract with the agency.

<https://www.propublica.org/article/holtec-international-george-norcross-tax-breaks> **A False Answer, a Big Political Connection and \$260 Million in Tax Breaks** May 2019. In 2010, Holtec was barred for 60 days from doing any federal business and paid a \$2 million administrative fine to the TVA, according to an agency report. Holtec’s debarment marked the first time the agency had taken such action against a contractor.

Some other violations:

<https://violationtracker.goodjobsfirst.org/parent/holtec-international>