## Solar and Wind Are Cost Prohibitive, So Why Is Ottawa County Going to Let the Campbell Plant Be Demolished?

In a Business Insider report , Bank of America investment analyst reveals the inconvenient reality of wind and solar replacing fossil fuels: "In theory, wind and solar power are viable options for alternative energy that can help the world cut back on fossil fuels. In practice, they are prohibitively expensive. "Wind & solar stocks have been punished as project economics proved unworkable (Orsted -72% from peak; SolarEdge -77%; Sunrun -82%)," Woodard wrote. "On an all-in basis including storage & transmission, the average cost per megawatt-hour for natural gas is \$38; nuclear \$114; wind \$291-504; for solar \$413-1,548." A surge of interest in ESG investing over the last few years has died down as investors come to understand the costs behind clean energy. And while the US has made strides in adding clean energy sources to its power grid, Woodard thinks it's not enough — particularly with the rapid addition of huge energy-consuming products like EVs and AI chips."<sup>1</sup>

They are not only cost prohibitive, wind and solar are not realistic at the current time because battery technology is not where it would need to be in order to accommodate such intermittent sources of electric.<sup>2</sup>

Because of the unrealistic ESG agenda, here is what we are learning is ahead of us: ""We're Going To See Brownouts In Major US Cities: Competition For Electricity Is Now An Unstoppable Race".<sup>3</sup>

In reality, coal provides the most economic way to generate electricity.<sup>4</sup> Furthermore, it is as clean if not cleaner than natural gas which leaks methane into the atmosphere.<sup>5</sup>

Given all of these facts, why is the J.H. Campbell Generating Plant scheduled for closure and then demolition in 2025? Should Ottawa County let this happen, when we have a legal avenue to take local control of it and stop the nonsense?

<sup>&</sup>lt;sup>1</sup> <u>https://www.businessinsider.com/stock-market-outlook-surprises-investing-tips-bank-of-america-2024-1?op=1</u>

<sup>&</sup>lt;sup>2</sup> <u>https://www.montereyherald.com/2022/06/12/energy-storage-in-moss-landing-a-smoky-challenge-to-a-new-chapter/</u>

<sup>&</sup>lt;sup>3</sup> <u>https://www.zerohedge.com/markets/were-going-see-brownouts-major-us-cities-competition-electricity-now-unstoppable-race</u>

<sup>&</sup>lt;sup>4</sup> <u>https://www.visualcapitalist.com/future-of-global-coal-production-2021-2024f/</u>

<sup>&</sup>lt;sup>5</sup> <u>https://e360.yale.edu/features/how-climate-activists-failed-to-make-clear-the-problem-with-natural-gas-</u> <u>mckibben</u>